

NIC ASIA Bank Limited
Unaudited Financial Results (Quarterly)
As at 3rd Quarter ended on 30th Chaitra 2070 (13 April 2014)
of Fiscal Year 2070/2071 (2013/2014)

Rs. in 000

S.N.	Particulars	This Quarter	Previous Quarter	Corresponding Previous
		Ended 13.04.2014	Ended 14.01.2014	Year Quarter Ended 13.04.2013
1	Total Capital and Liabilities (1.1 to 1.7)	46,473,372	44,907,855	27,258,039
1.1	Paid Up Capital	2,311,552	2,311,552	1,311,552
1.2	Reserves and Surplus	2,703,935	3,280,583	1,132,882
1.3	Debentures and Bonds	-	-	200,000
1.4	Borrowings	-	196,800	-
1.5	Deposits (a+b)	40,569,954	38,441,092	23,362,271
	a. Domestic Currency	39,324,425	36,714,094	22,829,266
	b. Foreign Currency	1,245,528	1,726,998	533,005
1.6	Income Tax Liability	-	-	-
1.7	Other Liabilities	887,932	677,828	1,251,334
2	Total Assets (2.1 to 2.7)	46,473,372	44,907,855	27,258,039
2.1	Cash and Bank Balance	7,089,809	6,125,768	2,310,945
2.2	Money at Call and Short Notice	-	196,800	550,000
2.3	Investments	4,558,521	4,959,438	4,431,879
2.4	Loans and Advances (a+b+c+d+e+f)	33,292,198	31,838,530	18,818,437
	a. Real Estate Loan	2,760,754	2,448,390	2,247,982
	1. Residential Real Estate Loan (Except Personal Home Loan upto Rs. 10 Million)	490,463	455,978	758,631
	2. Business Complex & Residential Apartment Construction Loan	910,688	904,883	374,350
	3. Income generating Commercial Complex Loan	185,679	203,502	20,585
	4. Other Real Estate Loan (Including Land purchase & Plotting)	1,173,924	884,027	1,094,417
	b. Personal Home Loan of Rs.10 Million or Less	4,866,389	4,594,330	1,698,857
	c. Margin Type Loan	835,064	246,875	24,522
	d. Term Loan	2,480,681	2,474,151	1,074,440
	e. Overdraft Loan/TR Loan/WC Loan	16,029,267	15,032,763	8,708,861
	f. Others	6,320,044	7,042,022	5,063,776
2.5	Fixed Assets	438,451	428,826	373,183
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	1,094,393	1,358,491	773,595
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	2,957,913	2,004,802	1,738,930
3.2	Interest Expense	1,648,682	1,148,077	1,000,679
	A. Net Interest Income(3.1-3.2)	1,309,231	856,725	738,250
3.3	Fees, Commission and Discount	88,494	48,215	61,834
3.4	Other Operating Income	120,411	83,860	69,089
3.5	Foreign Exchange Gain/Loss (Net)	96,022	61,001	83,558
	B. Total Operating Income (A+ 3.3+3.4+3.5)	1,614,158	1,049,801	952,731
3.6	Staff Expenses	244,346	167,753	135,856
3.7	Other Operating Expenses	262,590	172,403	163,826
	C. Operating Profit Before Provision (B. - 3.6-3.7)	1,107,221	709,645	653,048
3.8	Provision for Possible Loss	256,128	186,170	49,565
	D. Operating Profit (C. - 3.8)	851,093	523,475	603,484
3.9	Non Operating Income/Expenses (Net)	8,737	3,100	469
3.10	Write Back of Provision for Possible Loss	125,945	78,983	1,306
	E. Profit from Regular Activities (D.+3.9+3.10)	985,774	605,557	605,259
3.11	Extraordinary Income/Expenses (Net)	-	-	-
	F. Profit before Bonus and Taxes (E.+3.11)	985,774	605,557	605,259
3.12	Provision for Staff Bonus	89,616	55,051	55,024
3.13	Provision for Tax	268,848	165,152	165,071
	G. Net Profit/Loss (F. -3.12-3.13)	627,311	385,355	385,165
4	Ratios	At the end of This Quarter	At the end of Previous Quarter	At the end of Corresponding Previous Year Quarter
4.1	Capital Adequacy	13.84%	13.77%	11.64%
4.2	Non Performing Loans (NPL) To Total Loans	2.77%	2.96%	1.10%
4.3	Total Loan Loss Provision to Total NPL	103.80%	99.33%	157.53%
4.4	Cost of Funds (Deposit + Borrowings)	6.18%	6.40%	6.78%
4.5	CD Ratio	76.72%	77.39%	75.76%
4.6	Base Rate	8.03%	8.69%	9.38%
4.7	Interest Spread (As per NRB Directives)	5.36%	5.79%	-
	Other Key Indicators			
1	Average Yield (Loans + Investments)	10.56%	10.60%	10.77%
2	Net Interest Spread	4.37%	4.20%	3.99%
3	Earning Per Share (EPS)	36.18%	33.33%	39.16%
4	Return on Equity (ROE)	16.68%	13.78%	21.01%
5	Return on Assets (ROA)	1.80%	1.66%	1.99%

* The figures of corresponding previous year quarter end are the figures of NIC Bank only

* The figures may change subject to instructions, if any, from statutory regulatory authorities

* Figures have been regrouped / rearranged wherever necessary.